Hon. Treasurer Report

Income

Subscriptions

- UCML accounts have received £7,400 in subscriptions since the start of the year – some institutions paying in advance, and arrears.

- The PayPal account has not been used since September.

  The account has £4,703.05 and we are going to move that balance into the savings account.

- 25 HEIs have not paid yet for 2021, and 10 have already paid for 2022.

- 9 Subject Associations are paid up for 2021 and 1 paid for 2022.

Other income
Interest on savings £7.46

No costs associated to the PayPal account, which used to be in the region of £100 yearly.

Expenses

- Monthly Microsoft suite £13.68 payment is a regular outgoing, and it has slightly increased to £16.20 recently.

- Small bank charges.

- We have paid the last admin/project coordinator fees, who was handing over in February to Mary, but Mary’s payments are still pending, awaiting Mary’s info.
• We have paid £4,468.25 for projects as part of the small grants claims scheme.

• Our new website costs us £414.00 a year, and we are still to be charged due to change of bank details.

• The UCAS data has cost us £1,461.60.

• UCML has returned to spending on travel and catering for this summer in-person plenary. We need perhaps to be mindful of costs and balance face-to-face meetings with online ones to be able to keep new initiatives, which means reinvesting subscriptions into the small grants scheme, increasing its budget, offering support to Special Interest Groups, creating a new PG bursary and commissioning data and perhaps more reports. This focus on positive subject-wide benefits is something worth sustaining and, to that end, timely subscription payments are key.

Balance

Our total net assets seem significant: £964.78 in the current account, £24,095.94 in savings, and in the PayPal account £4,703.05, so we seem to be still on a healthy similar balance as at the time of the previous report, but as some expenses are still due for small grants, the new PG bursary initiative, the travel costs associated to this summer plenary, and admin work that still needs paying, I can forecast expenses of around £9,000 for the remaining half of the year, which soon will bring our balance further down. This may be only partially offset by more subscription payments.

Marián Arribas-Tomé
Honorary Treasurer, with thanks to Mary for her support on finances.