12th January 2024, UCFL Exec, Hon. Treasurer Report

Here is the financial overview of UCFL activities since the July Plenary Meeting:

**Income - £8,116.64**

- UCFL accounts have received £8,050 (£3,450 up to the November executive) in membership subscriptions. This almost doubles the subscriptions received in the first half of the year.
- The savings account has received £66.64 (£20.64 up to the November executive) in interest.

**Expenses – £7,580.57** (£5,592.59 up to the November executive)

- Small grant payments have come to £2,710.14 (£1,910.14 up to the November Executive)
- The Plenary at ILCS cost is £1,159.
- Executive assistant fees have come to £2,000.
- We have made a payment of £800 to our PG Bursary scheme.
- Steering group travel has come to £620.41.
- Payment for the Microsoft suite is a regular monthly outgoing, and it has increased to £41.16.
- There has also a payment in the summer for our new web domain: £26.83.
- We been charged small bank charges amounting to £17.23.

**Balance**

Our total net assets are: £1,000 in the current account and £10,856.64 in savings.

I am unable to present an end of year report as is usual at this time as there wasn’t one filed for January 2023 to work from, but I present a mid-year report. As can be seen from it we have now regularising our situation, have closed the balance of income to expenditure, and are in a financially sustainable situation in which we can afford to our overheads and re-invest in languages via the PG Bursaries and Small Grants.

Olga Gomez-Cash, Honorary Treasurer, January 2024