## 24th May 2024, UCFL Exec, **Hon. Treasurer Report**

Here is the financial overview of UCFL activities since the January Plenary Meeting:

**Income - £6,161**

- UCFL accounts have received **£6,100** in membership subscriptions. This almost doubles the subscriptions received in the final half of last year, which was half that again in the six months before that.
- The savings account has received **£61** in interest.

**Expenses – £4,640.14**

- Small grant payments have come to **£1,100.**
- Executive assistant fees have come to **£2,000.**
- Steering group/SIG expenses have come to **£770.43.**
- Payment for the Microsoft suite is a regular monthly outgoing, totalling **£205.80** this year.
- We been charged small bank charges amounting to **£14.**
- We have also paid our EASSH membership of **125 euros**

**Balance**

Our total net assets are**: £1,163.38** in the current account and **£13,018.12 in savings.**

**Other**

- As can be seen from it we continue to regularise our situation, and close the balance of income to expenditure, and are in a financially sustainable situation in which we can afford to our overheads and re-invest in languages via the PG Bursaries and Small Grants. Our operational costs are in the region of £13-15K a year.
- In line with this situation, food expenses on our claim form have been upped to £15 (from £8.50)
- We are discussing supporting Plenary Travel more widely than at present.

Olga Gomez-Cash, Honorary Treasurer, May 2024