5th July 2024, UCFL Exec, **Hon. Treasurer Report**

Here is the financial overview of UCFL activities since the January Plenary Meeting:

Income - £12,394.74

- UCFL accounts have received **£12,300** in membership subscriptions.
- The savings account has received **£94.74** in interest.

Expenses – £4,824.38

- Small grant payments have come to **£1,473.89**
- Executive assistant fees have come to **£2,000**
- Steering group/SIG expenses have come to **£939.43.**
- Payment for the Microsoft suite is a regular monthly outgoing, totalling **£266.16** this year.
- We been charged small bank charges amounting to **£19.60.**
- We have also paid our EASSH membership of **125 euros**

Balance

Our total net assets are**:**

£1,104.76 in the current account

£1,273.00 in our PayPal Account

£19,201.63 in savings.

Other

- It should be noted much of our recent income was backdated fees from 2023 and that we have some large spends forthcoming (Assistant fees for UCFL and Routes, Plenary Catering and Plenary Travel) so our funds look unusually high at the time of this report.
- Nevertheless, given our operational costs are in the region of £13-15K a year, we are in a financially sustainable situation in which we can afford to our overheads and re-invest in languages via the PG Bursaries and Small Grants, as well as support our annual in person summer plenary.
- In line with this situation, food expenses on our claim form have been upped to £15 (from £8.50)
- We have supported Plenary Travel generously today to support the networking value of the event: Steering Group members, Nations reps and ECA SIG Chairs expenses will be reimbursed in full, while all other Executive members will be reimbursed up to £60.

Olga Gomez-Cash, Honorary Treasurer, July 2024